

Project Title Dollars and Sense Partnership

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AFI Grant Amount \$10,000

Nonfederal Support \$10,000

Project Period September 2001 – September 2006

Highlights Community Action Commission of Santa Barbara County

is offering 5 IDAs for homeownership, microenterprise, and post-secondary education. This AFI Project, the agency's first, was built upon an existing program in that participants were recruited from a Life Skills training course operating through the Workstop Development One Stop Center. As such, asset-building was added on to pre-existing financial literacy training. The match rate is \$1.75 to \$1, up to \$2,000 in participant savings. In addition to core training, participants can access such services as child care, job placement, and utility

assistance.

Target Population Santa Maria area in Santa Barbara County, California.

Grantee/Collaborative Description Community Action Commission of Santa Barbara County

is a Community Action Agency founded in 1967 with multiple AFI Projects underway. Two banks have waived account fees and are supporting financial education: Wells Fargo and Santa Barbara Bank and Trust. The nonfederal

match is from local banks, city CDBG funding,

foundations, the Chamber of Commerce, and the agency.